

Executive Summary



OFFERING SUMMARY

Sale Price: \$350,000

Lot Size: 2.83 Acres

Market: High Point /
Greensboro

Submarket: Central North Carolina

Price / SF: \$2.84

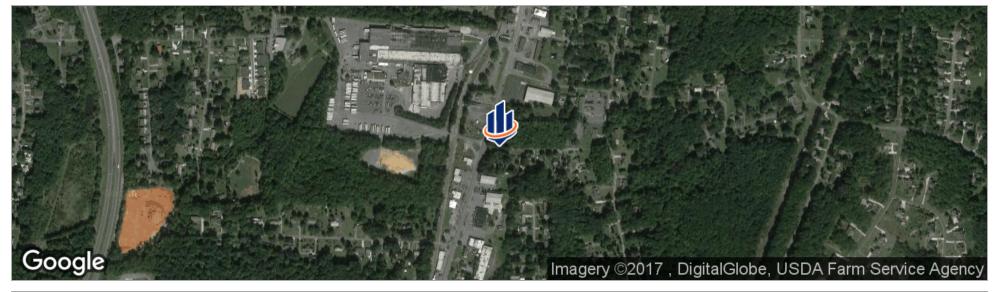
PROPERTY OVERVIEW

2.8 Acres available for self storage development. Lot is rectangular with good road frontage. Ideal for Self Storage Development. Previously approved for 225 units and 40 units for outside parking.

PROPERTY HIGHLIGHTS

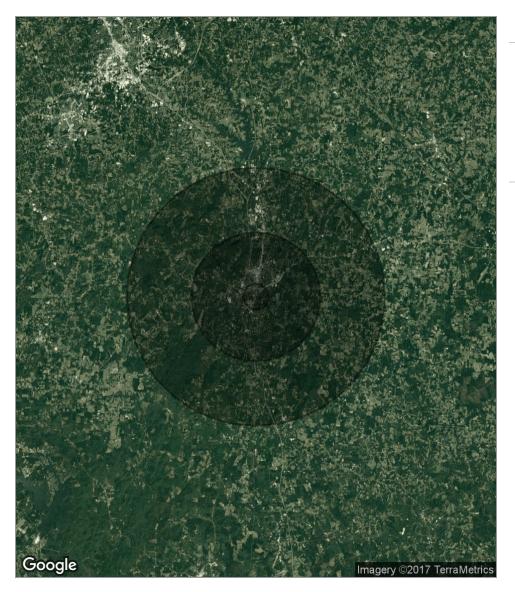
- Potential for 225 Units of storage
- · Additional area for 40 spaces of boat/rv parking
- · Water and Sewer at the Road
- Very Few Competitors

Location Maps





Demographics Map

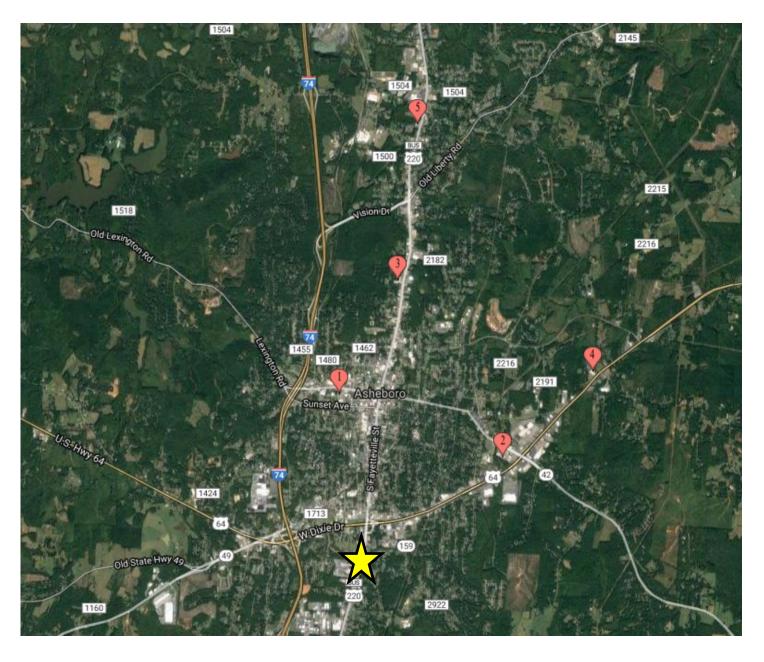


| POPULATION | 1 MILE | 5 MILES | 10 MILES |
|---------------------------------------|---------------------|-----------------------|------------------------|
| Total population | 3,003 | 36,521 | 76,685 |
| Median age | 38.7 | 38.0 | 38.0 |
| Median age (male) | 36.6 | 36.8 | 36.9 |
| Median age (Female) | 41.8 | 39.5 | 39.5 |
| | | | |
| HOUSEHOLDS & INCOME | 1 MILE | 5 MILES | 10 MILES |
| HOUSEHOLDS & INCOME Total households | 1 MILE 1,273 | 5 MILES 14,820 | 10 MILES 30,552 |
| | | | |
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^{*} Demographic data derived from 2010 US Census

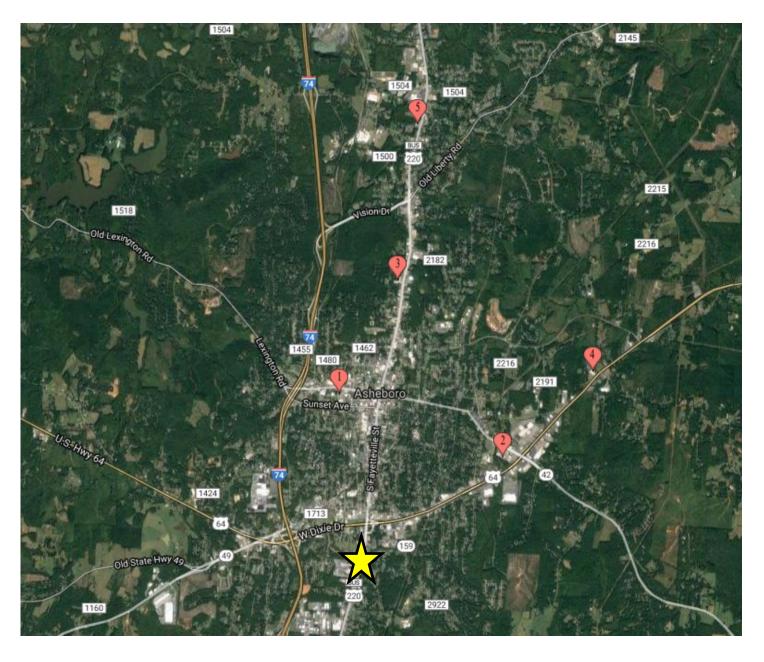
List of Competitors

| | Company | Address | City | State | Distance | |
|---|-----------------------|------------------------|----------|-------|----------|--|
| 1 | Storage | 526 Hoover St | ASHEBORO | NC | 1.83 | |
| 2 | MINI STORAGE ON 42 | 205 NC-42 | ASHEBORO | NC | 1.94 | |
| 3 | GUARDIAN SELF STORAGE | 1201 N FAYETTEVILLE ST | ASHEBORO | NC | 3.11 | |
| 4 | GUARDIAN SELF STORAGE | 2115 US HIGHWAY 64 E | ASHEBORO | NC | 3.2 | |
| 5 | SUPERIOR SELF STORAGE | 1825 N FAYETTEVILLE ST | ASHEBORO | NC | 4.75 | |



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Rental Rate Survey

| Uni | Unit Size | | Unit Size Type | | Туре | | | | PSF |
|--------|---|-------|----------------|--|------|----------|--|--------|-----|
| GUARI | OIA | N SEL | F S | STORAGE: 1201 N FAYETTEVILLE ST (both locations) | | | | | |
| 10 | Х | 10 | | Outside Drive Up Access | | \$90.00 | | \$0.90 | |
| 10 | Х | 15 | | Outside Drive Up Access | | \$105.00 | | \$0.70 | |
| 10 | Х | 20 | | Outside Drive Up Access | | \$120.00 | | \$0.60 | |
| | | | | | | | | | |
| Superi | Superior Self Storage: 1825 N Fayetteville Street | | | | | | | | |
| 10 | Х | 10 | | Outside Drive Up Access | | \$95.00 | | \$0.95 | |
| 10 | Х | 15 | | Outside Drive Up Access | | \$110.00 | | \$0.73 | |
| 10 | Х | 20 | | Outside Drive Up Access | | \$125.00 | | \$0.63 | |
| | | | | | | | | | |
| Storag | e: 5 | 26 H | 00 | ver St | | | | | |
| | | | | *Unable to reach for rental rates | | | | | |
| | | | | | | | | | |
| MINI S | TO | RAGE | 0 | N 42: 205 NC HIGHWAY 42 N | | | | | |
| | | | | *Unable to reach for rental rates | | | | | |



